

FINANCIAL AND COMMERCIAL.

THURSDAY, JAN. 12.

Wall street gradually becoming accustomed to a stock market averaging fully a point higher than a day. That has been the record so far this week and there is not the slightest indication of an abatement of the public interest in the market. Many stocks, notably Pennsylvania Railroad, sold to-day at the highest prices ever recorded for them, while others, such as the high-grade shares more than hold their own to-day there was a shifting of interest from some of the low-priced stocks to other sections of the market. The ones that benefited most by this movement were Northern Pacific common, Southern Pacific, Central Pacific, New York Rapid Transit, Southern and Central Pacific were unusually strong at advances of 3/4 and 3/8 cent, respectively. Possibly nothing that has taken place illustrates the change in the character of the stock market better than the fact that more than the two stocks last mentioned, which for many months have been scarcely quoted, supplied to-day more than 100,000 shares, or 10 per cent, of the total transactions. The movement in them is, of course, based largely upon prospects of the Central Pacific company to the Government.

The activity in Northern Pacific issues at advancing prices about to re-establish satisfactory relations with the other transcontinental lines. The revival of activity in Brooklyn Rapid Transit was accompanied by reports that the much talked of deal with the Nassau Electric system is approaching completion. Other noteworthy advances in the railway list in Great Northern, Illinois Central, New Jersey Central, Norfolk and Western preferred, St. Louis and San Francisco second preferred, Flint and Pere Marquette issues, C. C. and St. Louis, Cleveland, Lorain and Wheeling and Chicago Great Lakes preferred A. The industrial list was again comparatively neglected. The dealings in Sugar Refining were only about a third as large as yesterday, and though Federal Steel common was traded in more extensively than yesterday, it was at the expense of values. The stock of this class that made a better showing than yesterday was American Cotton Oil common, which was unusually active at an advance of a point. It will be noted that not only in the industrial but also in the railway transcontinental lines, the last few days have been the leaders in the speculation have become very quiet. It is also noteworthy that although they react they do so in a very moderate way, a circumstance which indicates that there is no pressure as yet to sell them. The decline, however, is due to the shifting of aggressive speculation to other sections of the market. The closing was steady at fractional recessions from the best prices.

New York Stock Exchange—Sales Jan. 12.

Table with 2 columns: Stock Name and Price. Includes items like 1000 A. B. O. P., 1000 B. O. P., 1000 C. O. P., etc.

CLOSING PRICES OF UNITED STATES BONDS.

Table with 2 columns: Bond Name and Price. Includes items like 1000 A. B. O. P., 1000 B. O. P., 1000 C. O. P., etc.

RAILROAD AND OTHER BONDS (in \$100,000).

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THE SUN, FRIDAY, JANUARY 13, 1899.

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